

**BOARD OF PUBLIC WORKS
PUBLIC HEARING
RATE INCREASES
JUNE 13, 2017
5:30 P.M.**

At the appointed time, Mr. Robert Stevenson called the Public Hearing to order.

Mr. Stevenson welcomed everyone to the meeting and stated the purpose of the Public Hearing was to receive public comment on the following rate increases the BPW is proposing to take effect July 1, 2017:

The proposed revenue increases include **Water (2.3%)** excluding previous changes in sales for resale customer class, **Sewer (3.7%)**, and Electric will remain the same for commercial and industrial customers, while residential electric customers will receive a **(2%)** rate decrease.

Customer Comments

Wayne Harbourn, Hannibal citizen asked, "With the new water issue as far as treatment, why would there be a decrease?" Mr. Stevenson replied, "I think you misunderstood, there is an increase for Water."

Lennie Rosenkrans, Hannibal citizen asked, "After this year, will the fund for the water be nearing your target?" Mr. Stevenson replied, "As far as cash reserves, we struggle in unit sales per gallon. We have been raising rates 4-5% a year and we can't catch up because it's capital intensive. We are always trying to strike a balance between cash reserves."

Melissa Cogdal asked, "Could you please repeat the rate percent decreases and increase again?" Abe Gray responded with the percentages as requested.

There being no further comments from the audience, the Public Hearing was adjourned at 5:40p.m.

Robert W Stevenson

Robert Stevenson
General Manager

Randy Park
President