

BOARD OF PUBLIC WORKS

Special Board Meeting

Tuesday, March 3, 2020
5:00 P.M.

Present:

Steve Smith
Stephan Franke
William Fisher

Vice President
Board Member
Secretary

Mathew Munzlinger
Courtney Harris
Abe Gray
Matthew Jones
Jay Stowe

Interim General Manager
Administrative Assistant
Finance Director
IT Senior Specialist
Stowe Utility Group

Joy Howard
Corey Mahaffey
Drew Ward
Lynsey Whitaker

WM Financial Strategies
Hannibal Regional Economic Development Council
Staff Attorney for the Lemon Law Firm
KHQA

CALL TO ORDER

The meeting was called to order at 5:00p.m. by Steve Smith

SEWER BOND SALE TERMS AND PROCEDURES- JOY HOWARD

Financial Advisor Joy Howard from WM Financial Strategies discussed procedures related to the sale of the Sewer Revenue Bonds. Ms. Howard presented the time frame for the primary events relating to the bond sale process and the resolution authorizing offering the bonds for sale. Ms. Howard noted the projected savings over the life of the bonds is at least \$628,000. Ms. Howard noted the bond sale will occur on Tuesday, March 17, 2020 at 10:00a.m., and the Board will need to approve the results of the sale prior to the City Council meeting that evening.

APPROVAL OF BOND SALE DOCUMENTS

On motion of William Fisher, seconded by Stephan Franke the Board voted unanimously to adopt the Sewer Bond Sale Resolution as presented.

CLOSED SESSION

William Fisher made a motion to convene in closed session, in accordance with Section 610.021 610.021(3)(12) of the Missouri Sunshine Law, to convene in closed session to discuss Personnel, & Contracts admitting Steve Smith, William Fisher, Stephan Franke, Mathew Munzlinger, Abe Gray, Jay Stowe, Drew Ward, & Courtney Harris, Motion seconded by Stephan Franke. ROLL CALL: AYES: Board Members, Steve Smith, William Fisher & Stephan Franke. NAYS: 0.

ADJOURNMENT

William Fisher made a motion to adjourn. Motion seconded by Stephan Franke and carried unanimously. The meeting was adjourned at 5:55p.m.



Mathew Munzlinger
General Manager

William Fisher
Secretary